



CHC

CHC Employee Q&A

1.	Why is CHC being sold?	CHC's Board of Directors was approached by a number of interested buyers with proposals to purchase the shares of the Company. The Board examined the various proposals and believes that First Reserve represents the best value for shareholders, so are recommending shareholders vote to accept the offer. The proposed transaction is also beneficial for CHC, as First Reserve's experience and expertise will help CHC achieve its full potential.
2.	What process will be followed from this point?	A special meeting of shareholders will be held in which all shareholders will have an opportunity to vote to accept or reject First Reserve's offer. The transaction will only occur if the majority of shareholders accept the offer.
3.	Who is First Reserve?	First Reserve is the oldest, largest and most-experienced energy-specific private equity firm in the world. They have been in operation since 1980, and have offices in Connecticut, Texas and London. First reserve has a team of professionals who possess energy industry knowledge from around the globe, and across multiple sub-sectors. They focus on investing in companies within the following segments of the energy sector: Reserves (oil, gas, coal, and uranium), Infrastructure (power plants, transmission lines, and pipelines), Renewables, Oilfield Services & Manufacturing. Visit www.firstreserve.com for more information.
4.	Will First Reserve change the business strategy, and will my job be affected?	First Reserve supports CHC's current strategy, management and employees, and wants to assist CHC in continuing to grow, with positive effects on employment. They see growth and opportunity through their network of portfolio companies, their contacts within the O&G industry, and through investments in operating systems such as logistics & MRO systems. They are interested in introducing best practices they have developed across their portfolio of companies; these could include best practices for cash management, IT and related systems.
5.	Will First Reserve try to change the values and culture of CHC?	First Reserve's track record illustrates its commitment to encouraging growth, creating value and fostering an entrepreneurial spirit – many of the qualities our founder (Craig L. Dobbin) encouraged. We expect First Reserve to continue nurturing those values.
6.	Will CHC's head office remain in Vancouver?	Yes. There will be no change in the location of head office or the regional offices.



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7.	What will happen to the CHC shares that I own?	When the purchase agreement is closed, all outstanding CHC shares will be purchased by First Reserve for \$32.68 per share. You will receive a cheque for the market value of your shares shortly after the sale closes. The close is expected to be in late June 2008 but is subject to regulatory approvals.
8.	Can I invest in the company after it is acquired by First Reserve?	There may be opportunities to invest in the company after it is acquired by First Reserve. We will forward details when we receive more information.
9.	Will CHC still have to be SOX compliant once we are no longer a publicly-traded company?	Yes. While CHC will no longer have publicly traded shares, our debt agreements will require us to continue producing SOX-compliant financial reports.
10.	Private Equity firms such as First Reserve are known to buy a company and then turn it over for a profit. Will First Reserve do this?	First Reserve has a history of growing companies and holding them for a long period of time. They have bought into our long term strategy which suggests they may hold CHC for upwards of 8 years.